

		% OF CLOSINGS	# OF UNITS	6 RECOR	DED	MEDIAN	I PRICE		MEDIAN DAYS ON MARKET
	HOMES	36%	756		-18%	\$1,150,000		15%	62
	CONDO	56%	1,191	$\bullet$	-29%	\$769,900		20%	64
*	LAND	8%	162	$\bullet$	-45%	\$775,000		15%	120

	2022 VS 2021	YTD NUMBER	R OF UNITS	2022 VS 2021	YTD TOTAL DOL	LAR VOLUME
	DISTRICT	2022	% Change	DISTRICT	2022	% Change
	SOUTH	709	-31%	South	\$1,108,563,332	-22%
	WEST	633	-36%	West	\$945,824,502	-27%
	CENTRAL	354	-8%	Central	\$284,557,384	3%
% of Closed Sales by Districts	UPCOUNTRY	176	-21%	Upcountry	\$227,907,209	-9%
through August 31, 2022	LANAI/MOLOKAI	107	1%	North Shore	\$189,896,098	-8%
Number of Recorded transactions	NORTH SHORE	106	-21%	Lanai/Molokai	\$53,788,700	-4%
from August 1, 2022 – August 31, 2022	EAST	24	-8%	East	\$38,933,549	95%
	TOTAL	2,109	-27%	TOTAL	\$2,849,470,774	-19%

### **MAUI** REAL ESTATE REPORT **Fidelity** National Title<sup>®</sup> & ESCROW OF HAWAII

# MAUI AUGUST 2022 YTD VS. AUGUST 2021 YTD

& ESCROW	OF HAWAII									
RESIDENTIA YEAR-OVER-YEAR	AL.	2022 <b>927</b>	MBER OF SALE	18%	<ul> <li>\$1,150,000</li> <li>MEDIAN SALES PRICE</li> <li>2022</li> <li>\$999,000</li> <li>MEDIAN SALES PRICE</li> <li>2021</li> </ul>			<b>\$1,344,301,465</b> TOTAL DOLLAR VOLUME 2022 <b>\$1,664,212,509 -19%</b> TOTAL DOLLAR VOLUME 2021		
	Nu	mber of	Sales	Medi	an Sales Prio	20	Tota	Dollar Volum	0	
	2022	2021		2022	2021		2022	2021		
CENTRAL	2022	2021	%Change	2022	2021	%Change	2022	2021	%Change	
Kahakuloa	-	1	-100%	-	\$1,540,000	-	-	\$1,540,000	-100%	
Kahului	- 75	90	-17%	\$950,000	\$799,500	19%	\$72,705,000	\$73,458,600	-1%	
Wailuku	153	154	-1%	\$898,575	\$799,700	19%	\$153,669,514	\$132,227,608	16%	
EAST	155	154	-170	φ090,070	\$799,700	12 /0	\$155,009,514	φ132,221,000	10 /0	
Hana	8	7	14%	\$1,797,500	\$811,000	122%	\$16,559,999	\$6,391,000	159%	
Kaupo	1	-	-	\$2,699,500	-	-	\$2,699,500	-	-	
Keanae	1	-	_	\$1,100,000	_	-	\$1,100,000	_	_	
Kipahulu	-	1	-100%	-	\$425,000	-	-	\$425,000	-100%	
Nahiku	-	-	-	-	-	-	-	-	-	
NORTH SHORE										
Haiku	70	70	0%	\$1,427,500	\$1,249,500	14%	\$120,148,100	\$103,398,500	16%	
Sprecks/Paia/Kuau	17	30	-43%	\$1,095,000	\$1,509,000	-27%	\$39,624,998	\$73,243,500	-46%	
SOUTH				, ,,	, ,,		,,.	, ., .,		
Kihei	103	134	-23%	\$1,350,000	\$957,000	41%	\$186,032,218	\$235,555,600	-21%	
Maalaea	1	1	0%	\$2,500,000	\$2,475,000	1%	\$2,500,000	\$2,475,000	1%	
Maui Meadows	17	27	-37%	\$2,070,000	\$1,565,000	32%	\$43,012,800	\$44,491,500	-3%	
Wailea/Makena	27	49	-45%	\$3,550,000	\$3,875,000	-8%	\$205,662,450	\$293,318,217	-30%	
UPCOUNTRY										
Kula/Ulupalakua/Kanaio	48	63	-24%	\$1,425,000	\$1,225,000	16%	\$88,475,044	\$96,202,000	-8%	
Makawao/Olinda/Haliimaile	61	43	42%	\$880,000	\$799,000	10%	\$64,717,943	\$38,238,296	69%	
Pukalani	33	46	-28%	\$1,060,000	\$893,500	19%	\$36,201,500	\$45,011,049	-20%	
WEST										
Honokohau	1	-	-	\$792,000	-	-	\$792,000	-	-	
Kaanapali	19	45	-58%	\$2,700,000	\$2,387,000	13%	\$54,861,050	\$133,511,666	-59%	
Kapalua	12	24	-50%	\$5,025,000	\$4,010,000	25%	\$63,600,000	\$117,272,500	-46%	
Lahaina	41	51	-20%	\$1,700,000	\$2,300,000	-26%	\$106,926,600	\$130,702,173	-18%	
Napili/Kahana/Honokowai	27	52	-48%	\$1,250,000	\$1,143,250	9%	\$39,378,999	\$81,662,300	-52%	
Olowalu	3	3	0%	\$4,300,000	\$7,050,000	-39%	\$13,775,000	\$20,650,000	-33%	
LANAI - MOLOKAI										
Lanai	8	9	-11%	\$690,000	\$700,000	-1%	\$5,531,750	\$12,634,000	-56%	
Molokai	30	27	11%	\$670,000	\$525,000	28%	\$26,327,000	\$21,804,000	21%	
MAUI SUMMARY	756	927	-18%	\$1,150,000	\$999,000	15%	\$1,344,301,465	\$1,664,212,509	-19%	

AUGUST 20	22 YTD NUM	IBER OF SA	ALES	AUGUST 2022 YTD TOTAL DOLLAR VOLUME					
DISTRICT	2022	2021	% Change	DISTRICT	2022	2021	% Change		
CENTRAL	228	245	-7%	SOUTH	\$437,207,468	\$575,840,317	-24%		
SOUTH	148	211	-30%	WEST	\$279,333,649	\$483798639	-42%		
UPCOUNTRY	142	152	-7%	CENTRAL	\$226374514	\$207,226,208	9%		
WEST	103	175	-41%	UPCOUNTRY	\$189,394,487	\$179,451,345	6%		
NORTH SHORE	87	100	-13%	NORTH SHORE	\$159,773,098	\$176,642,000	-10%		
LANAI/MOLOKAI	38	36	6%	LANAI/MOLOKAI	\$31,858,750	\$34,438,000	-7%		
EAST	10	8	25%	EAST	\$20,359,499	\$6,816,000	199%		
TOTAL	756	927	-18%	TOTAL	\$1,344,301,465	\$1,664,212,509	-19%		

Source: Realtors Association of Maui - www.RAMaui.com

wwwFidelityHawaii.com

### **MAUI** REAL ESTATE REPORT **Fidelity** National Title<sup>®</sup> & ESCROW OF HAWAII

# MAUI AUGUST 2022 YTD VS. AUGUST 2021 YTD

& ESCROW	OF HAWAII									
E CONDOMINI YEAR-OVER-YEAR	UM	2022 <b>1,671</b>	MBER OF SALE	29%	\$769,900 MEDIAN SALES PRICE 2022 \$640,000 MEDIAN SALES PRICE 2021			<b>\$1,312,216,067</b> TOTAL DOLLAR VOLUME 2022 <b>\$1,588,978,350</b> -17% TOTAL DOLLAR VOLUME 2021		
	Nu	mber of	Sales	Medi	an Sales Prie	<b>.</b> e	То	tal Dollar Volum	9	
	2022	2021		2022	2021		2022	2021		
CENTRAL	2022	2021	%Change	2022	2021	%Change	2022	2021	%Change	
Kahakuloa	-	-	-	-	- ¢180.000	-	- 0 150 10	-	-	
Kahului	37	17	118%	\$200,000	\$180,000	11%	\$8,158,10		96%	
Wailuku	73	93	-22%	\$500,000	\$425,000	18%	\$39,806,00	00 \$43,071,089	-8%	
EAST	0			¢005.000			¢0.040.00	0		
Hana	3	-	-	\$685,000	-	-	\$2,610,00		-	
Kaupo	-	-	-	-	-	-	-	-	-	
Keanae	-	-	-	-	-	-	-	-	-	
Kipahulu	-	-	-	-	-	-	-	-	-	
Nahiku	-	-	-	-	-	-	-	-	-	
NORTH SHORE										
Haiku	-	-	-	-	-	-	-	-	-	
Sprecks/Paia/Kuau	2	4	-50%	\$635,000	\$602,500	5%	\$1,270,00	0 \$5,374,000	-76%	
SOUTH										
Kihei	414	533	-22%	\$727,500	\$545,000	34%	\$340,965,8		2%	
Maalaea	34	44	-23%	\$639,872	\$480,000	33%	\$22,623,74	\$21,022,900	8%	
Maui Meadows	-	-	-	-	-	-	-	-	-	
Wailea/Makena	101	230	-56%	\$1,750,000	\$1,448,500	21%	\$280,638,0	59 \$468,843,612	-40%	
UPCOUNTRY										
Kula/Ulupalakua/Kanaio	1	-	-	\$600,000	-	-	\$600,000	) -	-	
Makawao/Olinda/Haliimaile	-	-	-	-	-	-	-	-	-	
Pukalani	1	4	-75%	\$875,000	\$697,500	25%	\$875,000	\$2,875,000	-70%	
WEST										
Honokohau	-	-	-	-	-	-	-	-	-	
Kaanapali	116	172	-33%	\$1,450,000	\$967,500	50%	\$202,673,9		-9%	
Kapalua	52	105	-51%	\$1,450,000	\$1,140,000	27%	\$124,993,5		-37%	
Lahaina	54	119	-55%	\$830,000	\$560,000	48%	\$68,029,79		-25%	
Napili/Kahana/Honokowai	263	313	-16%	\$700,000	\$535,000	31%	\$204,236,5	79 \$186,100,905	10%	
Olowalu	-	-	-	-	-	-	-	-	-	
LANAI - MOLOKAI										
Lanai	2	2	0%	\$2,500,000	\$2,387,500	5%	\$5,000,00		5%	
Molokai	38	35	9%	\$264,500	\$174,500	52%	\$9,735,50		41%	
MAUI SUMMARY	1,191	1,671	-29%	\$769,900	\$640,000	20%	\$1,312,216,	067 \$1,588,978,350	-17%	

AUGUST 202	22 YTD NUM	IBER OF S	ALES	AUGUS	T 2022 YTD TOTAL	DOLLAR VOLUME	
DISTRICT	2022	2021	% Change	DISTRICT	2022	2021	% Change
SOUTH	549	807	-32%	SOUTH	\$644,227,614	\$824,859,609	-22%
WEST	485	709	-32%	WEST	\$599,933,853	\$696,937,632	-14%
CENTRAL	110	110	0%	CENTRAL	\$47,964,100	\$47,240,089	2%
LANAI/MOLOKAI	40	37	8%	LANAI/MOLOKAI	\$14,735,500	\$11,692,020	26%
EAST	3	-	-	EAST	\$2,610,000	-	-
NORTH SHORE	2	4	-50%	UPCOUNTRY	\$1,475,000	\$2,875,000	-49%
UPCOUNTRY	2	4	-50%	NORTH SHORE	\$1,270,000	\$5,374,000	-76%
TOTAL	1,191	1,671	-29%	TOTAL	\$1,312,216,067	\$1,588,978,350	-17%

### **MAUI** REAL ESTATE REPORT **Fidelity** National Title<sup>®</sup> & ESCROW OF HAWAII

# MAUI AUGUST 2022 YTD VS. AUGUST 2021 YTD

& ESCROW	OF HAWAII									
VACANT LA		2022 <b>295</b>	IMBER OF SALE	45%	\$775,000 MEDIAN SALES PRICE 2022 \$675,000 MEDIAN SALES PRICE 2021			<b>\$192,953,242</b> TOTAL DOLLAR VOLUME 2022 <b>\$272,034,055</b> -29% TOTAL DOLLAR VOLUME 2021		
	Nu	mber of	Salos	Modi	an Sales Prie	<b>CO</b>	Tota	l Dollar Volum	•	
									-	
OFNERAL	2022	2021	%Change	2022	2021	%Change	2022	2021	%Change	
CENTRAL	4	0	500/	<b>#000 000</b>	<b>\$005 000</b>	4000/	¢000.000	# <b>7</b> 00.000	4.07	
Kahakuloa	1	2	-50%	\$800,000	\$395,000	103%	\$800,000	\$790,000	1%	
Kahului	2	-	-	\$914,635	-	-	\$1,829,270	-	-	
Wailuku	13	26	-50%	\$625,000	\$645,000	-3%	\$7,589,500	\$20,404,500	-63%	
EAST	F	4.4	0.40/	¢2.250.000	¢ 475 000	0050/	¢40.000.000	¢44.504.000	450/	
Hana	5	14	-64%	\$3,350,000	\$475,000	605%	\$13,288,300	\$11,594,000	15%	
Kaupo	4	2	100%	\$415,000	\$462,500	-10%	\$1,830,750	\$925,000	98%	
Keanae	1	-	-	\$675,000	-	-	\$675,000	-	-	
Kipahulu	-	-	-	-	-	-	-	-	-	
Nahiku	1	2	-50%	\$170,000	\$324,000	-48%	\$170,000	\$648,000	-74%	
NORTH SHORE	45	00	400/	<b>#000</b>	<b>\$505,000</b>	E 40/	<b>#05 400 000</b>	<b>\$00 500 500</b>	70/	
Haiku	15	29	-48%	\$900,000	\$585,000	54%	\$25,168,000	\$23,582,520	7%	
Sprecks/Paia/Kuau	2	1	100%	\$1,842,500	\$1,565,000	18%	\$3,685,000	\$1,565,000	136%	
SOUTH	0	0	4000/	¢4.050.000	<b><i><b>ФОГ</b>Т <u>Г</u>ОО</i></b>	4050/	¢40,400,000	¢4,004,500	0.070/	
Kihei	6	3	100%	\$1,350,000	\$657,500	105%	\$18,100,000	\$1,834,500	887%	
Maalaea Mawi Maadawa	-	1	-100%	-	\$1,100,000	-	-	\$1,100,000	-100%	
Maui Meadows	1	1	0%	\$1,490,000	\$500,000	198%	\$1,490,000	\$500,000	198%	
Wailea/Makena	5	9	-44%	\$1,608,250	\$1,550,000	4%	\$7,538,250	\$17,785,000	-58%	
	21	36	-42%	¢920.000	\$922,793	-11%	¢07 694 000	¢27.002.200	250/	
Kula/Ulupalakua/Kanaio Makawao/Olinda/Haliimaile		23	-42%	\$820,000 \$750,000	\$922,793		\$27,684,000	\$37,083,320	-25% -75%	
	7	7	-70%	. ,		50%	\$7,274,222	\$28,592,934		
Pukalani <b>WEST</b>	4	Ι	-43%	\$514,000	\$425,000	21%	\$2,079,500	\$3,052,000	-32%	
Honokohau	1	-	-	\$408,000		-	\$408,000			
Kaanapali	18	- 44	-59%	\$408,000	- \$575,000	40%	\$408,000	- \$29,421,007	-12%	
Kapalua	16	44	-61%	\$1,337,500	\$925,000	40%	\$26,377,500	\$45,550,000	-42%	
Lahaina	6	14	-57%	\$870,000	\$1,100,000	-21%	\$5,983,000	\$18,646,000	-68%	
-	2	2	0%	\$2,709,000	\$433,638	525%	\$5,418,000	\$867,275	525%	
Olowalu	2	5	-60%	\$1,216,500	\$3,600,000	-66%	\$2,433,000	\$18,000,000	-87%	
LANAI - MOLOKAI	-	Ŭ	0070	÷.,=10,000	<i><i><i>x</i>c,cccccccccccccc</i></i>	0070	<i> </i>	÷.0,000,000	0170	
Lanai	-	5	-100%	-	\$1,100,000	-	-	\$5,345,000	-100%	
Molokai	29	28	4%	\$229,500	\$130,000	77%	\$7,194,450	\$4,747,999	52%	
MAUI SUMMARY	162	295	-45%	\$775,000	\$675,000	15%	\$192,953,242	\$272,034,055	-29%	

AUGUST 20	22 YTD NUN	IBER OF SA	ALES	AUGUST 2022 YTD TOTAL DOLLAR VOLUME					
DISTRICT	2022	2021	% Change	DISTRICT	2022	2021	% Change		
WEST	45	106	-58%	WEST	\$66,557,000	\$112484282	-41%		
UPCOUNTRY	32	66	-52%	UPCOUNTRY	\$37,037,722	\$68,728,254	-46%		
LANAI/MOLOKAI	29	33	-12%	NORTH SHORE	\$28,853,000	\$25,147,520	15%		
NORTH SHORE	17	30	-43%	SOUTH	\$27,128,250	\$21,219,500	28%		
CENTRAL	16	28	-43%	EAST	\$15,964,050	\$13,167,000	21%		
SOUTH	12	14	-14%	CENTRAL	\$10,218,770	\$21,194,500	-52%		
EAST	11	18	-39%	LANAI/MOLOKAI	\$7,194,450	\$10,092,999	-29%		
TOTAL	162	295	-45%	TOTAL	\$192,953,242	\$272,034,055	-29%		

Source: Realtors Association of Maui - www.RAMaui.com

wwwFidelityHawaii.com

### MAUI REAL ESTATE REPORT Fidelity National Title & ESCROW OF HAWAII

Kaanapali

\$54,861,050

Kahului

# MAUI AUGUST 2022 YTD VS. AUGUST 2021 YTD

	CE	ITRAL			NORT	H SHORE			
	HOMES			-	HOMES				
5	Number of Sales	228	-7%		Number of Sales	87	-13%		
128	Total Dollar Transactions	\$226,37	4,514 9%		Total Dollar Transactions	\$159,773,098	-10%		
	Number of Sales	110	0%		Number of Sales	2	-50%		
					Total Dollar Transactions		-50%		
	Total Dollar Transactions	\$47,964	,100 2%	1	LAND	\$1,270,000	-/070		
	Number of Sales	16	-43%		Number of Sales	17	-43%		
	Total Dollar Transactions	\$10,218			Total Dollar Transactions	\$28,853,000	15%		
			9,770 <b>-</b> 5270	1		\$28,853,000	15%		
W	VEST	25		1	へ、アロリス時間		EAS	т	
OMES	24 MENE		1		Contraction of the second s	HOMES	Vita		
umber of Sales	103 -4	1%	- 1		下一个 这个的 "	Number of Sal	les	10	25%
otal Dollar Transactions	\$279,333,649 -4	2%			1 1/2 2/11	Total Dollar Tra	ansactions	\$20,359,499	199%
ONDOS			V.			CONDOS			
umber of Sales	485 -3	2%	11		and the second	Number of Sal	es	3	-
otal Dollar Transactions	\$599,933,853 -1	4%				Total Dollar Tra	ansactions	\$2,610,000	2
AND						LAND		Practice of	
umber of Sales	45 -5	8%	122		1	Number of Sal	es	11	-39%
otal Dollar Transactions		1%				Total Dollar Tra		\$15,964,050	21%
	. , ,					AN INSTRUMENT	a lora a la	17 2000	
	SC	UTH		÷.,	UPCO	DUNTRY		Rine I	
	HOMES			12	HOMES		6.202		
	Number of Sales	148	-30%	18	Number of Sales	142	-7%		
	Total Dollar Transactions	\$437,207	,468 - <b>24%</b>		Total Dollar Transactions	\$189,394,487	6%		
	CONDOS			812.	CONDOS				
	Number of Sales	549	-32%		Number of Sales	2	-50%		
	Total Dollar Transactions	\$644,227	,614 - <mark>22%</mark>		Total Dollar Transactions	\$1,475,000	-49%		
	LAND				LAND				
	Number of Sales	12	-14%		Number of Sales	32	-52%		
	Total Dollar Transactions	\$27,128	250 28%		Total Dollar Transactions	\$37,037,722	-46%		
	CENTRA	Ĺ			SOUTH				
		ı, Kahului, Wailu	ku		Kihei, Maalaea, Maui Meadows, W	ailea/Makena			
	EAST Hana, Kau	ıpo, Kipahulu, N	ahiku		<b>UPCOUNTRY</b> Kula/Ulupalakua/Kanaio, Makawa	o/Olinda/Haliimaile, Pu	kalani		
Source: Realtors Association of Maui www.RAMaui.com	NORTH Haiku, Spi	SHORE ecklesville/Paia	Κυαυ		<b>WEST</b> Kaanapali, Kapalua, Lahaina, Napi	li/Kahana/Honokowai. (	Olowalu		
	DENTIAL				OMINIUM 10 AREAS				
	Dollar Volume		Т		ollar Volume		Total Dollar		
Wailea/Makena	\$205,662	2,450	Kihei		\$340,965,81	I Kula/Ulupa	alakua/Kanaio	\$27,	684,000
Kihei	\$186,032	2,218	Wailea/Maker	a	\$280,638,059			\$26,	377,500
Wailuku	\$153,669		Napili/Kahana	/Hono					937,500
Haiku	\$120,148		Kaanapali		\$202,673,97				168,000
Lahaina	\$106,920		Kapalua		\$124,993,500				100,000
Kula/Ulupalakua/Kai			Lahaina		\$68,029,79				288,300
Kahului	\$72,70		Wailuku		\$39,806,000		1		589,500
Makawao/Olinda/Ho			Maalaea		\$22,623,74				538,250
Kapalua Kaapapali	\$63,600		Molokai Kabului		\$9,735,500 \$8,158,100		Olinda/Haliimo		274,222

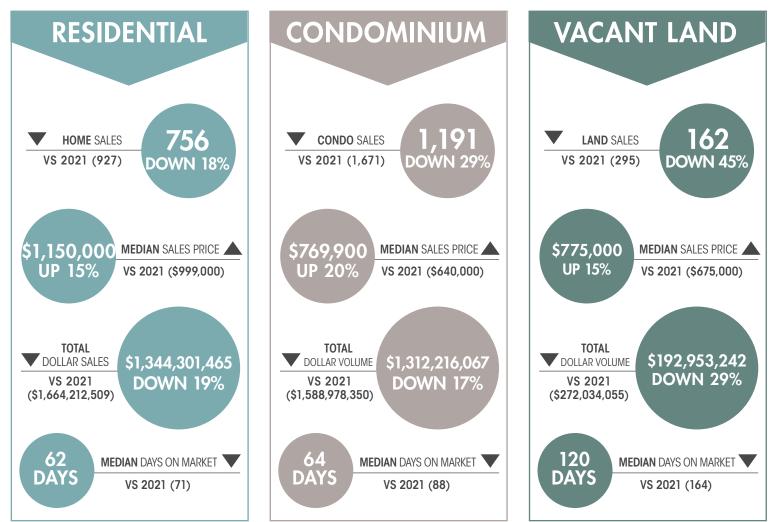
\$8,158,100

Molokai

\$7,194,450

# MAUI AUGUST 2022 YTD VS. AUGUST 2021 YTD





Source: Realtors Association of Maui - www.RAMaui.com

# State of Hawaii Conveyance Tax Law

The tax imposed by section 247-1 shall be based on the actual and full consideration (whether cash or otherwise, including any promise, act, forbearance, property interest, value, gain, advantage, benefit, or profit), paid or to be paid for all transfers or conveyance of realty or any interest therein, that shall include any liens or encumbrances thereon at the time of sale, lease, sublease, assignment, transfer, or conveyance, and shall be at the following rates:

		BASIS AND RATE OF CONVEYA	NCE TAX		
CONSIDER	ATION PAID	Scale #1: Applies to all transfers or conveyanceof realty or	Scale #2:		
At Least But Less Than (incre		any interest therein, for a sale of a condominium or single family residence where the purchaser is eligible for the county homeowner's exemption. (increments of \$100 of sale price will be added proportionately to tax)	Applies to sales of condominium or single family residence where the purchaser is not eligible for the county homeowner's exemption. (increments of \$100 of sale price will be added proportionately to tax)		
\$0	\$600,000	10¢	15¢		
\$600,000	\$1 Million	20¢	25¢		
\$1 Million	\$2 Million	30¢	40¢		
\$2 Million	\$4 Million	50¢	60¢		
\$4 Million \$6 Million		70¢	85¢		
\$6 million	\$10 million	90¢	\$1.10		
\$10 Millio	n and Above	\$1.00	\$1.25		



# HARPTA - Hawaii Real Property Tax Act

**The Hawaii Real Property Tax Act (HARPTA)** requires the buyer who purchases real property from a non-resident of Hawaii to withhold **7.25%** of the amount realized (generally the sales price) and remit it to the Department of Taxation within 20 days of closing unless an exemption applies.

The 7.25% withholding represents an estimate of the Hawaii capital gains tax that may be owed by the non-resident when selling real property in Hawaii.

The standard Hawaii Association of Realtors Purchase Contract provides that escrow is to withhold and remit the HARPTA amount to the Department of Taxation unless the seller provides the buyer with a certificate of exemption or waiver from HARPTA.

It is the seller's burden to prove that an exemption / waiver applies and for the buyer to acknowledge and approve the seller's exemption / waiver prior to closing. Under Hawaii law, it is the buyer's responsibility to determine if the seller is a non-resident of Hawaii and that the proper withholding amount is remitted to the Department of Taxation on a timely basis.

# **FIRPTA - Foreign Investment Real Property Tax Act**

**The Foreign Investment in Real Property Tax Act (FIRPTA)** requires the buyer who purchases real property from a foreign seller to withhold **10% or 15%** of the amount realized (generally the sales price) and remit it to the IRS within 20 days of closing unless an exemption applies. The withholding percentage will depend upon the sales price and whether the buyer or buyer's family member intends to use the real property as a residence.\*

The withholding percentage represents an estimate of the federal capital gains tax that may be owed by the foreign seller when selling real property in the United States.

The standard Hawaii Association of REALTORS® Purchase Contract provides that escrow is to withhold and remit the FIRPTA amount to the IRS unless the seller provides the buyer with a certificate of exemption or waiver from HARPTA.

It is the seller's burden to prove that an exemption / waiver applies and for the buyer to acknowledge and approve the seller's exemption / waiver prior to closing. Under federal law, it is the buyer's responsibility to determine if the seller is a foreigner subject to FIRPTA withholding and that the proper withholding amount is remitted to the IRS on a timely basis.



## STATE OF HAWAII | ALL COUNTIES **REAL PROPERTY TAX** FISCAL YEAR JULY 1, 2022 TO JUNE 30, 2023

## Honolulu, Oahu County

CLASS	Taxable Building per/\$1,000
Agricultural	\$5.70
Bed and Breakfast Home	\$6.50
Commercial	\$12.40
Hotel/Resort	\$13.90
Industrial	\$12.40
Preservation	\$5.70
Public Service	\$0.00
Residential Principal Resident	\$3.50
Residential A-Tier 1* Tax rate applied to the net taxable value of the property up to \$1,000,000	\$4.50
Residential A - Tier 2* Tax rate applied to the net taxable value of the property in excess of \$1,000,000	\$10.50
Vacant Agricultural	\$8.50

#### REAL PROPERTY TAX DUE DATES:

Aug 20, 20221st half of fiscal year tax payment dueSep 30, 2022Deadline for filing exemption claims & ownership documentsFeb 20, 20232nd half of fiscal year tax payment due

For More Information, Visit:

https://hnldoc.ehawaii.gov/hnldoc/document-download?id=9995

## Hawai'i County

CLASS	Tax Rate per/\$1,000
Affordable Rental Housing	\$6.15
Residential *Portion valued less than \$2 million	\$11.10
Residential *Portion valued at \$2 million and more	\$13.60
Apartment	\$11.70
Commercial	\$10.70
Industrial	\$10.70
Agricultural and Native Forest	\$9.35
Conservation	\$11.55
Hotel/Resort	\$11.55
Homeowner	\$6.15

**REAL PROPERTY TAX DUE DATES:** 

Aug 20, 20221st half of fiscal year tax payment dueDec 31, 2022Deadline for filing exemption claims & ownership documentsFeb 20, 20232nd half of fiscal year tax payment due

For More Information, Visit: https://www.hawaiipropertytax.com/tax\_rates.html

CENTRAL **808-893-0556** UPCOUNTRY **808-573-0110** WEST MAUI **808-661-4960** SOUTH MAUI **808-891-2404**  Maui County

2022-2023

CLASS	All rates are per \$1,000 of net taxabl	e assessed valuation
Owner Occupied - Tier 1 up to	) \$1m	\$2.00
Owner Occupied – Tier 2 more than \$1,000,001 - \$3m		\$2.10
Owner Occupied – Tier 3 more than \$3m		\$2.71
Non-Owner Occupied – Tier 1	up to \$1m	\$5.85
Non-Owner Occupied - Tier 2	2 more than \$1,000,001 - \$4.5m	\$8.00
Non-Owner Occupied - Tier 3	8 more than \$4.5m	\$12.50
Apartment		\$3.50
Hotel/Resort		\$11.75
Time share		\$14.60
Agricultural		\$5.74
Short-Term Rental - Tier 1 up to \$1m		\$11.85
Short-Term Rental - Tier 2 mo	re than \$1,000,001 - \$3m	\$11.85
Short-Term Rental - Tier 3 mc	re than \$3m	\$11.85
Conservation		\$6.43
Commercial		\$6.05
Industrial		\$7.05
Commercial Residential		\$4.40
*Long-Term Rental – Tier 1 up to \$1m		\$3.00
*Long-Term Rental – Tier 2 more than \$1,000,001 - \$3m		\$5.00
*Long-Term Rental – Tier 3 more than \$3m		\$8.00

#### **REAL PROPERTY TAX DUE DATES:**

Aug 20, 2022	1st half of fiscal year tax payment due
Dec 31, 2022	Deadline for filing exemption claims & ownership documents
Feb 20, 2023	2nd half of fiscal year tax payment due

For More Information, Visit:

https://www.mauicounty.gov/755/Classification-for-Tax-Rate-Purposes

### **Kauai County**

\*NEW CLASSIFICATION

CLASS	Tax Rate per/\$1,000
Homestead	\$3.05
Residential	\$6.05
Vacation Rental	\$9.85
Hotel/Resort	\$10.85
Commercial	\$8.10
Industrial	\$8.10
Agricultural	\$6.75
Conservation	\$6.75
Residential Investor	\$9.40
Commercialized Home Use	\$5.05

#### **REAL PROPERTY TAX DUE DATES:**

Aug 20, 2022 Sep 30, 2022 Feb 20, 2023

Ist half of fiscal year tax payment due
 Deadline for filing exemption claims & ownership documents
 2nd half of fiscal year tax payment due

For More Information, Visit:

https://www.kauai.gov/Government/Departments-Agencies/Finance/Real-Property/Tax-Rates

